

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HJR 17

February 28, 2011

SUMMARY OF BILL: Creates a special joint committee to study issues relating to tax reform in Tennessee. Authorizes the committee to employ staff as necessary, subject to funding being provided in the General Appropriations Act. Requires the committee to report its findings and recommendations to the 107th General Assembly no later than February 1, 2012, at which time the committee shall automatically terminate.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures – \$50,000/One-Time
\$2,400/Each One-Day Meeting**

Assumptions:

- Travel and per diem expenses for eight legislative members of \$2,423.68 per meeting (\$176 per diem plus \$126.96 mileage for each member per meeting).
- The committee is authorized to utilize other state agencies and local government entities for assistance. The study can be completed with a consultant rather than permanent employees. Based on costs for similar recent studies, the cost of conducting this one-time study will be \$50,000.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/lsc